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 tel.: 801 24 84 24; 22 690 19 81



Citi® Payment Outlier Detection: we introduce Intelligent Payment Review for corporate clients

In today's complex payment landscape, clients face challenges in processing their payments. Alongside growth in payment volumes and real-time payments, this challenge is expected to increase, which can lead to execution errors. To help clients address these challenges, Citi has developed **Citi® Payment Outlier Detection** - a sophisticated analytics tool that helps identify transactions that stand out significantly from past trends.

Citi Payment Outlier Detection is an intelligent Payment Review Tool that enables monitoring of outgoing payments. It can be applied against transactions initiated through CitiConnect and CitiDirect BE. CPOD uses advanced analytics, algorithms and machine learning to deliver real-time monitoring and control and detect payments that don't conform to traditional payment behavior, known as outliers. It generates alerts for the designated user, who can review unusual payments in the CitiDirect BE electronic banking system. CPOD is constantly retraining itself based on new data and client response.

What will you gain?

- Greater visibility of payment flows
- Enhanced control and monitoring of payments
- Reduction of potential errors and subsequent losses
- A unique customer profile to identify past payment behavior patterns

To start using this tool, contact your Relationship Manager.

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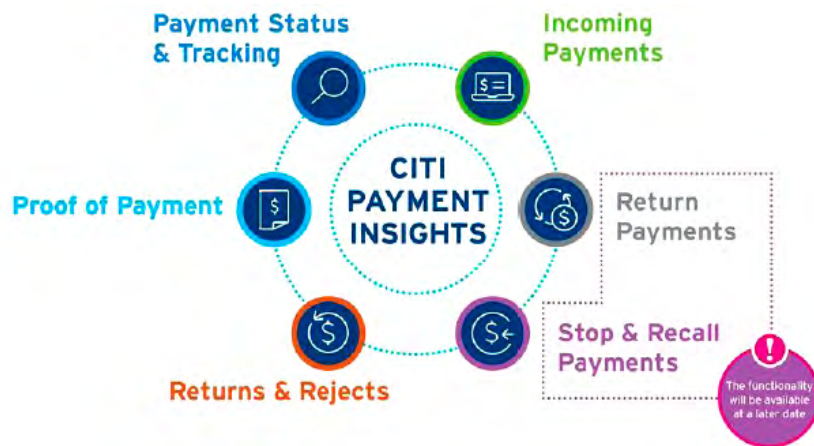
Citi® Payment Insights: start taking control of your payments today



We are pleased to remind that we have made **Citi® Payment Insights** - a new panel within CitiDirect BE - available to you. This is a new tool that enables access to full information and gives you control over outgoing and incoming payments at every stage. **Citi Payment Insights** updates payment status and shows it with a visual tracking tool (tracker) in CitiDirect BE and CitiConnect, making payments' monitoring as simple as tracking courier package.



Citi Payment Insights gives much more than SWIFT gpi.



Do you want to know how else the **Citi Payment Insights** module can help you with your everyday work? We invite you to take part in online webinars. The calendar of periodic trainings on CitiDirect BE available in Polish on the [registration website >>](#) in the Payments module includes a training dedicated to **Citi Payment Insights**. In order to register for the training conducted in English, please visit [Citi Client Service Academy >>](#)

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Multi-currency account: one account - over 140 currencies

Multi-currency account is a simple way of making settlements with counterparties all over the world. It's worth to remember, that in the CitiDirect BE and CitiConnect system, you may now execute payments in over 140 foreign currencies directly from an account kept in PLN, EUR or USD. Anyone who has access to the CitiDirect BE or CitiConnect system may take advantage of a multi-currency account - no additional documentation is required.

Multi-currency account - benefits:

- fast payments for providers in the local currency
- guarantee of the beneficiary's bank receiving the exact amount in the local currency
- no costs of service implementation, no additional documentation
- FX risk reduction - the exchange rate is set at the time of payment order
- no need to open currency accounts and keep funds in local accounts abroad
- fast access to current local regulations and rules of formatting settlements
- 19 currencies available through the CitiFX Pulse currency exchange platform

Reasons for making settlements in the counterparty's local currency:

- improvement of business relationships
- faster settlements
- the option to expand the network of business contacts
- easier negotiation of terms and conditions of the contract due to:
 - releasing the counterparty from the FX risk
(the exchange rate is not an element of contract negotiations)
 - making it easier for the counterparty to make settlements with local institutions
 - improving the process of incoming payment identification on the part of the counterparty

For the full list of currencies available as part of a multi-currency account, [go to >>](#)

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SLIM VAT2: changes to VAT funds disposal - VAT own transfer

Due to the change in tax regulations under the so-called the SLIM VAT 2 package (i.e. the Act of August 11, 2021 amending the Act on tax on goods and services and the Act - Banking Law, Journal of Laws 2021 item 1626), we would like to draw your attention to one of the solutions that entered into force on 1 October 2021 - i.e. changes in the so-called VAT own transfer ("przekazanie własne").

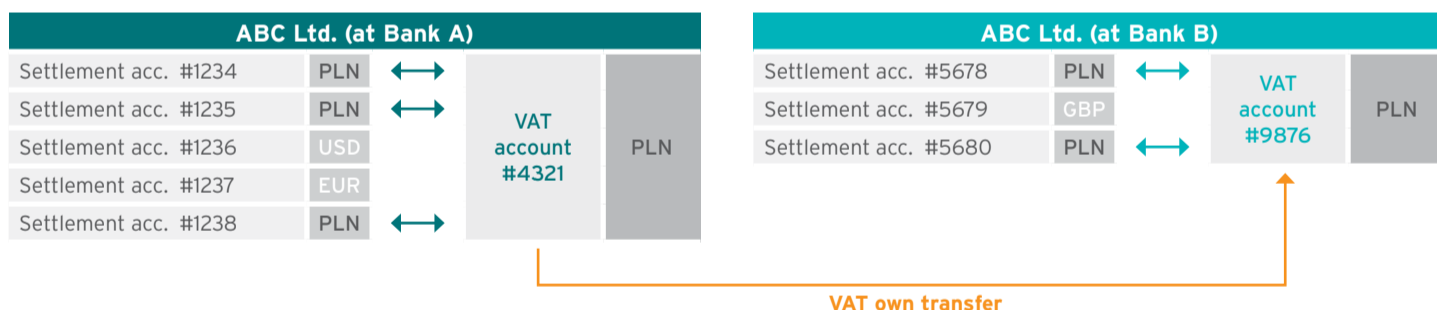
The VAT own transfer, i.e. the movement of VAT funds between different VAT accounts of the same taxpayer, has so far been possible only within one bank. From 1 October 2021, it is also possible between different banks. You can use this option on the same terms as in the case of the current (intra-bank) VAT own transfer, that is:

- VAT own transfer is a transfer made in the VAT Split Payment Mechanism;
- the transfer is made between two settlement accounts to which the relevant VAT accounts are linked. It is not possible to make a transfer directly from / to a VAT account - the payment instruction should indicate the settlement accounts (the bank will make the relevant postings on VAT accounts);
- the transfer amount should be equal to the VAT amount (i.e. the amount of VAT own transfer should be entered into in two fields in the payment order);
- as the number by which the supplier of goods or service provider is identified for tax purposes, your own number (Tax ID) should be given;
- as the number of the invoice for which the payment is made, you indicate the words: przekazanie własne (Polish for VAT own transfer).

The above requirements result from the Value Added Tax Act - the Bank does not verify the substantive correctness of your order (e.g. typos or inconsistencies of amounts). We kindly ask you to fill in the transfer order fields carefully and to consult any tax concerns you might have with your tax advisors.

Example:

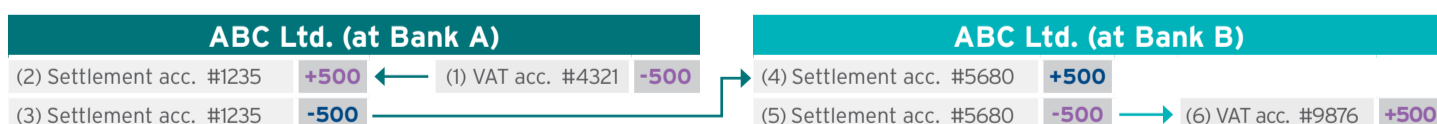
When ABC Ltd. wishes to order VAT own transfer from their VAT account no. 4321 to their VAT account no 9876:



it should order a transfer in Bank A from one of its settlement accounts, e.g.:

Split Payment Transfer Order	
from:	Settlement acc. #1235
to:	Settlement acc. #5680
amount:	500 PLN
incl. VAT:	500 PLN
NIP:	526-000-00-00
invoice no.:	przekazanie własne

- then (assuming the account balance is sufficient) this transfer order will be executed as follows:



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Valid identity documents: important due to the amendment of the AML Act

With the change of the AML Act, we remind you of the obligation to update your organisations, authorisers identity documents (ID) with the bank in the event that the validity period has expired or there has been any others changes. Details below.

In connection with the amendment to the Act on anti-money laundering and terrorist financing of March 1, 2018 ("AML Act"), new obligations have been imposed on obliged institutions, including banks, starting from October 31, 2021. These obligations are related to the application of financial security measures in a situation where there has been a change to the previously determined customer data, including persons authorized to act on behalf of the customer or ultimate beneficiary owner. Please be reminded that, banks are required to identify the customer and verify its identity on the basis of identity documents on a constant basis. Citi Handlowy performs these activities in particular towards persons authorized to act on behalf of the customer, i.e. persons indicated in the signature specimen card or entitled to authorize payments in electronic banking, program administrators and corporate card holders. The new obligations imposed by the AML Act will require ensuring that customer data, including those from ID of persons authorized to act on behalf of the customer, is valid. We would like to draw your attention to this as **lack of current data may result in blocking the possibility of performing a transaction by a person whose data is not up-to-date**, and this may result in the delay or even suspension of your company's transaction.

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CitiDirect BE Mobile: Easier login to desktop version of CitiDirect BE

Each CitiDirect BE user who uses the CitiDirect BE Mobile application on a mobile device, which supports biometrics authentication mechanisms, can log into the CitiDirect BE desktop version faster and easier.



Just a smartphone

No more tokens - for log in process smartphone or tablet with unlocked biometric authentication function is enough.



Automatically and intuitively

No need to remember an authentication method - it will be recognized automatically by CitiDirect BE.

[How does it work >>](#)

Don't know how to activate biometrics? [Check here >>](#)

Start using [CitiDirect BE Mobile >>](#)

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We issue audits through Confirmation.com: fast and safe

We are pleased to remind you that as part of initiatives focused on simplifying and digitizing account services, we enable electronic solutions to process bank audits.

We would like to ask to send requests to prepare audits via www.confirmation.com platform.

Digitalization of the process will allow to accelerate and improve the efficiency of issuing bank audits while maintaining high standards of data security.

Some of the key benefits of using [Confirmation.com](http://www.confirmation.com):

- faster audit responses (less amount of time spent by auditor on statements for 50 percent approximately)
- secure information flow (financial data is sent between validated users within the platform, eliminating the risk of financial data being accessed or compromised by an unauthorised party)
- reduced paper documentation, thereby another step ahead for the environment
- easy access (no need to log in or register on the platform - Your auditor will set up your client profile and authorised signers - all you'll need to do is provide digital authority)

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Self-service: how to add and modify user entitlements in CitiDirect BE

Modification of existing users entitlements is one of the tasks performed by Security Manager. It takes a few minutes and changes come into force just after its authorization by the other Security Manager - every time an another Security Manager is required to authorize the changes.

[Find out more >>](#)

Choose Self-service

You do not have a Security Manager to manage CitiDirect BE yourself?

[Designate Security Manager >>](#)

[CitiDirect BE User Guide >>](#)

For more details, you can also contact a CitiService advisor.

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Bank holidays: November and December 2021

Please note below the days in **November and December 2021** when orders received on that day will be effected on the following business day due to a currency exchange holiday (i.e. a public holiday in a given country).

NOVEMBER	
1	All Sants Day AT, BE, BG, ES, FR, HR, HU, IT, LT, LU, PL, PT, SK, SL
2	LT
3	JP
4	RU, SG
9	ES
11	Independence Day BE, CA,FR, PL, US
17	CZ, SK
18	HR
23	JP
25	US
30	AE, RO

DECEMBER	
1	PT, RO
2	AE
3	AE
6	ES, FI
8	AT, BE, ES, IT, PT
16	ZA
23	JP
24	AT, BE, BG, CZ, DE, DK, EE, FI, GR, HK, HU, IS, LT, NO, SE, SK
25	Christmas
26	Christmas
27	AU, BG, CA, GB, HK, IE, ZA
28	AU, BG, CA, GB, IE
31	BE, DE, DK, HK, JP, SE, UE

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